



NEWHALL SCHOOL DISTRICT

COLLABORATE | INNOVATE | PERSEVERE | EXCEL

Newhall School District 2020-21 Unaudited Actuals

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Presented: September 14, 2021

Timeline & Process

- The Unaudited Actuals are the 4th and final financial report prepared for 2020-21
- The report includes all revenues and expenditures for all funds from July 1, 2020 through June 30, 2021
- The Unaudited Actuals must be approved by the Governing Board and submitted to the Los Angeles County Office of Education on or before September 15th

Estimated
Actuals
vs.
Unaudited
Actuals

Unrestricted	Estimated Actuals	Unaudited Actuals	Difference
Total Revenues	46,673,299	47,221,492	548,193
Total Expenditures	45,435,176	44,950,300	(484,876)
Net Change	1,238,123	2,271,192	1,033,069
Beginning Balance	7,536,915	7,536,915	-
Ending Balance	8,775,038	9,808,107	1,033,069

Estimated
Actuals
vs.
Unaudited
Actuals

Restricted	Estimated Actuals	Unaudited Actuals	Difference
Total Revenues	28,454,846	25,926,539	(2,528,307)
Total Expenditures	27,431,162	24,126,926	(3,304,236)
Net Change	1,023,684	1,799,613	775,929
Beginning Balance	2,397,597	2,397,597	-
Ending Balance	3,421,281	4,197,210	775,929

Estimated
Actuals
vs.
Unaudited
Actuals

Total	Estimated Actuals	Unaudited Actuals	Difference
Total Revenues	75,128,145	73,148,031	(1,980,114)
Total Expenditures	72,866,338	69,077,225	(3,789,113)
Net Change	2,261,807	4,070,806	1,808,999
Beginning Balance	9,934,512	9,934,512	-
Ending Balance	12,196,319	14,005,318	1,808,999

Major Differences from the Estimated Actuals

Unrestricted General Fund

Revenues:

- Additional \$217k unrestricted lottery
- Reduced Contributions by \$320k

Expenditures:

- Unrestricted Lottery increase \$295k
- Salaries & Benefits less \$250k
- Additional \$465k in indirect cost

Restricted General Fund

Revenues:

- STRS On-Behalf less \$850k
- Additional \$180k Restricted Lottery
- Carryover Revenue for Title I, II & III and COVID Funding of \$1.5M
- Reduced Contributions by \$320k

Expenditures:

- STRS On-Behalf less \$850k
- Restricted Lottery expenditures less \$295k
- Special Ed Contracted Services less \$875k
- RRMA less \$125k
- Delayed Title I, II, III, Summer Projects and COVID Related expenditures of \$1.7M
- Additional \$465k in indirect costs

Components of Ending Fund Balance

Components of Ending Fund Balance	
Restricted Ending Balance	4,197,210
Revolving Cash, Stores & Pre-paid Expenditures	112,640
Assigned/Designated	2,448,655
Economic Uncertainty (6%)	4,144,634
Unassigned/ Unappropriated	3,102,179
Total Ending Fund Balance	14,005,318

Restricted Ending Fund Balances (Entitlements)

Restricted Ending Balances	
Medi-Cal Billing	58,056
Restricted Lottery	997,716
Classified Professional Development Block Grant	18,622
SB117 Covid-19 LEA Response Funds	79,488
Expanded Learning Opportunities	1,943,395
Routine Restricted Maintenance Account (RRMA)	434,904
Other Local Restricted (Donations, etc.)	665,029
Total Restricted Ending Balance	4,197,210

Unearned Revenues (Grants)

Unearned Revenues - Carryover	
Title I – Part A	578,005
Title II – Professional Development	304,981
Title IV – Enrichment	35,754
Title III – LEP	291,210
Combined State & Federal COVID Carryover	4,694,809
Total Carryover	5,904,759

Next Steps

- Auditor (Eide Bailly) will conduct the final audit visit/testing in September
- Audit report due to the Los Angeles County Office of Education and State by December 15th
- Final audit report will be presented to the Governing Board on or before the January 2022 Board meeting
- All carryover balances will be included with the 1st Interim Report in December